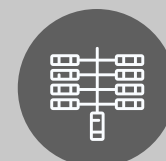


WILL SPAIN CHANGE THE WAY IT REGULATES DRUG PRICES?

SPAIN



DETAILS



the authors consider 5 tools that are used to regulate drug prices:

- **Value-based pricing (vbp)** - direct price control; authors have favorable view
- **internat'l reference pricing** - direct price control; authors view as useful, but depends on tools used by referenced countries - suggest use in moderation
- **Risk-sharing** - favorable but high administrative burden if outcomes-based
- **Profit control** - based on cogs, indirectly; may discourage efficiency
- **Cost-plus** - based on cogs, directly; private information problem



CONTEXT

motivated by escalating budget pressure, the Spanish association of health economics recently published an analysis of world drug pricing models with an eye towards reform in Spain

CONCLUSIONS & POTENTIAL DIRECTION

the authors suggest that Spain blend tools to fit Spanish context, but aim for greater transparency and scientific rigor, calling out as models the UK, Germany, Sweden, France, Australia, & Canada, and adapt the strengths from different approaches

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